

Single Premium Refund Schedules

If a refund is required under the Homeowners Protection Act of 1998, a refund of unearned premium will be provided.

For Non-HOPA cancellations:

- Select the appropriate schedule and number of months the insurance has been in force.
- Multiply the original premium paid by the refund % to calculate the refund amount due.

5-YEAR SCHEDULE FOR NON-HPA CANCELLATIONS ¹					
Applicable to non-HPA cancellations on loans with original amortization terms greater than 25 years					
MONTHS IN FORCE	REFUND %	MONTHS IN FORCE	REFUND %	MONTHS IN FORCE	REFUND %
1	90%	21	60%	41	29%
2	89	22	58	42	28
3	87	23	56	43	26
4	85	24	55	44	24
5	84	25	53	45	23
6	82	26	52	46	21
7	81	27	50	47	20
8	79	28	49	48	18
9	78	29	47	49	17
10	76	30	46	50	15
11	75	31	44	51	14
12	73	32	43	52	12
13	72	33	41	53	11
14	70	34	40	54	9
15	69	35	38	55	8
16	67	36	37	56	6
17	66	37	35	57	5
18	64	38	34	58	3
19	62	39	32	59	1
20	61	40	30	60	0

3-YEAR SCHEDULE FOR NON-HPA CANCELLATIONS ¹					
Applicable to non-HPA cancellations on loans with original amortization terms of 25 years or less					
MONTHS IN FORCE	REFUND %	MONTHS IN FORCE	REFUND %	MONTHS IN FORCE	REFUND %
1	90%	13	59%	25	28%
2	87	14	57	26	26
3	85	15	54	27	23
4	82	16	51	28	21
5	80	17	49	29	18
6	77	18	46	30	15
7	75	19	44	31	13
8	72	20	41	32	10
9	69	21	39	33	8
10	67	22	36	34	5
11	64	23	33	35	3
12	62	24	31	36	0

¹ Cancellation under the Homeowners' Protection Act (HPA) will result in the refund of unearned premium as specified by the Act.