

# Single Premium Refund Schedules

If a refund is required under the Homeowners Protection Act of 1998, a refund of unearned premium will be provided.

**For Non-HOPA cancellations:**

- Select the appropriate schedule and number of months the insurance has been in force.
- Multiply the original premium paid by the refund % to calculate the refund amount due.

| 5-YEAR SCHEDULE FOR NON-HPA CANCELLATIONS <sup>1</sup>  |          |                 |          |                 |          |
|---|----------|-----------------|----------|-----------------|----------|
| Applicable to non-HPA cancellations on loans with original amortization terms greater than 25 years |          |                 |          |                 |          |
| MONTHS IN FORCE   | REFUND % | MONTHS IN FORCE | REFUND % | MONTHS IN FORCE | REFUND % |
| 1   | 90%      | 21              | 60%      | 41              | 29%      |
| 2   | 89       | 22              | 58       | 42              | 28       |
| 3   | 87       | 23              | 56       | 43              | 26       |
| 4   | 85       | 24              | 55       | 44              | 24       |
| 5   | 84       | 25              | 53       | 45              | 23       |
| 6   | 82       | 26              | 52       | 46              | 21       |
| 7   | 81       | 27              | 50       | 47              | 20       |
| 8   | 79       | 28              | 49       | 48              | 18       |
| 9   | 78       | 29              | 47       | 49              | 17       |
| 10  | 76       | 30              | 46       | 50              | 15       |
| 11  | 75       | 31              | 44       | 51              | 14       |
| 12  | 73       | 32              | 43       | 52              | 12       |
| 13  | 72       | 33              | 41       | 53              | 11       |
| 14  | 70       | 34              | 40       | 54              | 9        |
| 15  | 69       | 35              | 38       | 55              | 8        |
| 16  | 67       | 36              | 37       | 56              | 6        |
| 17  | 66       | 37              | 35       | 57              | 5        |
| 18  | 64       | 38              | 34       | 58              | 3        |
| 19  | 62       | 39              | 32       | 59              | 1        |
| 20  | 61       | 40              | 30       | 60              | 0        |

| 3-YEAR SCHEDULE FOR NON-HPA CANCELLATIONS <sup>1</sup>  |          |                 |          |                 |          |
|---|----------|-----------------|----------|-----------------|----------|
| Applicable to non-HPA cancellations on loans with original amortization terms of 25 years or less |          |                 |          |                 |          |
| MONTHS IN FORCE   | REFUND % | MONTHS IN FORCE | REFUND % | MONTHS IN FORCE | REFUND % |
| 1   | 90%      | 13              | 59%      | 25              | 28%      |
| 2   | 87       | 14              | 57       | 26              | 26       |
| 3   | 85       | 15              | 54       | 27              | 23       |
| 4   | 82       | 16              | 51       | 28              | 21       |
| 5   | 80       | 17              | 49       | 29              | 18       |
| 6   | 77       | 18              | 46       | 30              | 15       |
| 7   | 75       | 19              | 44       | 31              | 13       |
| 8   | 72       | 20              | 41       | 32              | 10       |
| 9   | 69       | 21              | 39       | 33              | 8        |
| 10  | 67       | 22              | 36       | 34              | 5        |
| 11  | 64       | 23              | 33       | 35              | 3        |
| 12  | 62       | 24              | 31       | 36              | 0        |

<sup>1</sup> Cancellation under the Homeowners' Protection Act (HPA) will result in the refund of unearned premium as specified by the Act.