



## Take the clear path

Put National MI TrueGuide<sup>®</sup> to work for you — and take the clear path to quickly closing more loans.

Contact your Sales Advisor.

### Quickly Close More Loans

National MI AUS underwriting guidelines offer straightforward and easy-to-follow solutions.

- 97% LTV Down to 620 Credit Score for Primary Residence Purchase and Rate Term Refinances
- Investment Properties are Eligible
- Minimum Credit Score of 620 for Second Homes
- No Condo Restrictions
- No Geographic Restrictions
- No DTI Overlay
- 100% Gift Funds Allowed

(See back for AUS guidelines)

The application of AUS guidelines are:

- ✓ DU Approve/Eligible
  - ✓ Loan Product Advisor<sup>SM</sup> Accept/Eligible
  - ✓ DU Approve/Ineligible
  - ✓ Loan Product Advisor<sup>SM</sup> Accept/Ineligible
- } If ineligible due to ARM plan

NATIONAL MI AUS – GUIDELINE SUMMARY								
			AUS CONFORMING			AUS AFFORDABLE		
Purpose	Occupancy	Property Type	LTV/CLTV	Credit Score	Loan Amt	LTV/CLTV	Credit Score	Loan Amt
Purchase, Rate/Term, Construction to Permanent	Primary	Single Family, Condo, Co-op, Manufactured Homes	97%/97% 95%/95%	620	\$453,100 \$679,650	97%/105% 95%/95%	620	\$453,100 \$679,650
		2-unit	90%/90% 85%/85%	620	\$580,150 \$870,225	95%/105% 85%/95%	620	\$580,150 \$870,225
		3-4 units	NA	NA	NA	95%/105%	700	\$701,250
	Second Home	Single Family, Condo, Co-op, Manufactured Homes	90%/90%	620	\$679,650*	NA	NA	NA
	Investment	Single Family, Condo, Co-op	85%/85%	680	\$679,650	NA	NA	NA
Cashout	Primary	Single Family, Condo, Co-op	85%/85%	620	\$453,100	NA	NA	NA

\* Manufactured Homes limited to \$453,100

National MI's Affordable Lending program, designed for first time homebuyers and low down payment purchases can help you seize significant portfolio opportunities.

- Pair with Down Payment Assistance (DPA) up to 105% CLTV with 2<sup>ND</sup> lien

Please refer to [National MI's Underwriting Guideline Manual](#) and [Master Policy](#) for a complete description of policies and requirements.

For loan amounts in AK and HI, please refer to our Guidelines.