



Take the clear path

Put National MI TrueGuide® to work for you — and take the clear path to quickly closing more loans.

Contact your Sales Advisor.

Quickly Close More Loans

National MI AUS underwriting guidelines offer straightforward and easy-to-follow solutions.

- 97% LTV Down to 620 Credit Score for Primary Residence Purchase and Rate Term Refinances
- Investment Properties are Eligible
- Minimum Credit Score of 620 for Second Homes
- No Condo Restrictions
- No Geographic Restrictions
- No DTI Overlay
- 100% Gift Funds Allowed

(See back for AUS guidelines)

The application of AUS guidelines are:

- ✓ DU Approve/Eligible
 - ✓ Loan Product AdvisorSM Accept/Eligible
 - ✓ DU Approve/Ineligible
 - ✓ Loan Product AdvisorSM Accept/Ineligible
- } If ineligible due to ARM plan

NATIONAL MI AUS – GUIDELINE SUMMARY								
			AUS CONFORMING			AUS AFFORDABLE		
Purpose	Occupancy	Property Type	LTV/CLTV	Credit Score	Loan Amt	LTV/CLTV	Credit Score	Loan Amt
Purchase, Rate/Term, Construction to Permanent	Primary	Single Family, Condo, Co-op, Manufactured Homes	97%/97% 95%/95%	620	\$424,100 \$636,150	97%/105% 95%/95%	620	\$424,100 \$636,150
		2-unit	90%/90% 85%/85%	620	\$543,000 \$814,500	95%/105% 85%/95%	620	\$543,000 \$814,500
		3-4 units	NA	NA	NA	95%/105%	700	\$636,150
	Second Home	Single Family, Condo, Co-op, Manufactured Homes	90%/90%	620	\$636,150	NA	NA	NA
	Investment	Single Family, Condo, Co-op	85%/85%	680	\$636,150	NA	NA	NA
Cashout	Primary	Single Family, Condo, Co-op	85%/85%	620	\$424,100	NA	NA	NA

National MI's Affordable Lending program, designed for first time homebuyers and low down payment purchases can help you seize significant portfolio opportunities.

- Pair with Down Payment Assistance (DPA) up to 105% CLTV with 2ND lien

When there are differences between agency and National MI requirements, lenders must originate to the more restrictive of the two guidelines. This rule applies at the level of individual policy topics.

For loan amounts in AK and HI, please refer to our Guidelines.