

National MI Announcement: MP: 2014-10

Date of Announcement: July 14, 2014
Effective Date of Changes: October 1, 2014

National MI's New Master Policy Effective October 1, 2014

Our GSE-approved Master Policy becomes effective on Oct. 1, 2014, to meet the requirements announced on June 24, 2014 by Fannie Mae and Freddie Mac.

Our new Master Policy will cover loans where the initial MI application is received on or after October 1, 2014, independent of the loan application date. This also applies to resubmitted MI applications initially received before October 1, 2014.

Implementation of the new Master Policy will have a very limited impact for National MI and our policyholders— virtually all of the GSE's new requirements are already addressed in our current Master Policy.

National MI **currently offers and we will continue to offer the best terms of coverage** available in the industry:

- Our National MI SafeGuard[®] coverage combines rescission relief after 12 timely payments on ALL LOANS with a pledge to Sensible ServicingSM of all policies.
- Day 1 Coverage and Appraisal protection – no need to wait 12 months
- Assurance that claims will be paid in a timely manner

Also view:

- [Fannie Mae](#) announcement
- [Freddie Mac](#) announcement
- National MI's new [Master Policy State Approvals](#)

Visit National MI's [master policy resources](#) page for additional details and continuous updates.