



Let's Start Building Business Together

National MI TrueGuide[®] offers flexible underwriting guidelines and terms for One-Time Close Construction-to-Perm loans.

Whether you choose to activate MI coverage at closing or after construction is complete, National MI still offers the best coverage.

Our One-Time Close Construction-to-Perm program offers:

- The option to activate your 12-Month MI Commitment at loan closing so you can be covered during construction
- Immediate MI coverage with NO additional (or updated) verifications
- Guidelines which are the same as the standard purchase guidelines. Also available for Second Homes and Investment properties.*

Activate and Relax

As long as your loan remains the same, your guidelines and pricing at the time of commitment will be honored. Once activated, below is a description of documents needed based on number of days since commitment:**

- AT CLOSING
 - NO documentation updates required
- LESS THAN 120 DAYS
 - Payment History
- MORE THAN 120 DAYS
 - Payment History
 - Verbal verification of employment
 - Recertification of value

*Please refer to National MI's Underwriting Guideline Manual and Master Policy for a complete description of policies and requirements at nationalmi.com

**If loan submitted as AUS Eligible, the applicable GSE's requirements must be satisfied.

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SINGLE UNIT PRIMARY RESIDENCE			
GUIDELINE	LTV	CREDIT SCORE	LOAN AMOUNT
AUS ¹ Conforming	97%	620	\$453,100
AUS High Balance	95%	620	\$679,650 ²
Non-AUS Conforming	97%	680	\$453,100
	95%	660	\$679,650 ³
Non-AUS Jumbo	95%	680	\$850,000 ⁴
	90%	720	\$1,250,000
	90%	680	\$850,000
	90%	660	\$650,000
	85%	720	\$1,500,000

¹ DU[®] Approve/Eligible or Loan Product Advisor[®] Accept/Eligible.

² Available in FHFA High Balance markets only – otherwise limited to \$453,100.

³ \$679,650 denotes FHFA High Balance.

⁴ Maximum loan amount for AK and HI is \$1,000,000 at 95% LTV.

Contact your Sales Advisor today at nationalmi.com/sales-advisor or view nationalmi.com/guidelines-summary