



Let's Start Building Business Together

National MI TrueGuide[®] offers flexible underwriting guidelines and terms for One-Time Close Construction-to-Perm loans.

Whether you choose to activate MI coverage at closing or after construction is complete, National MI still offers the best coverage.

Our One-Time Close Construction-to-Perm program offers:

- The option to activate your 12-Month MI Commitment at loan closing so you can be covered during construction
- Immediate MI Coverage with NO additional (or updated) verifications
- Construction to Perm guidelines are the same as the standard purchase guidelines. Also available for 2ND homes and investment properties.*

SINGLE UNIT PRIMARY RESIDENCE			
GUIDELINE	LTV	CREDIT SCORE	LOAN AMOUNT
AUS ¹ Conforming	97%	620	\$424,100
AUS High Balance	95%	620	\$636,150 ²
Non-AUS Conforming	97%	680	\$424,100
	95%	660	\$636,150 ³
Non-AUS Jumbo	95%	700	\$650,000
	90%	660	\$650,000
	90%	680	\$750,000
	90%	700	\$850,000
	90%	720	\$1,000,000

¹ DU Approve/Eligible or Loan Product AdvisorSM Accept/Eligible.

² Available in FHFA High Balance markets only – otherwise limited to \$424,100.

³ \$636,150 denotes FHFA High Balance

Activate and Relax

As long as your loan remains the same, your guidelines and pricing at the time of commitment will be honored. Once activated, below is a description of documents needed based on number of days since commitment:**

- | | | |
|---|---|--|
| <ul style="list-style-type: none"> ■ AT CLOSING <ul style="list-style-type: none"> • NO documentation updates required | <ul style="list-style-type: none"> ■ LESS THAN 120 DAYS <ul style="list-style-type: none"> • + Payment History | <ul style="list-style-type: none"> ■ MORE THAN 120 DAYS <ul style="list-style-type: none"> • + Payment History • + Verbal verification of employment • + Recertification of value |
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Contact your Sales Advisor today at nationalmi.com/sales-advisor or view nationalmi.com/guidelines-summary

*Please refer to National MI's Underwriting Guideline Manual and Master Policy for a complete description of policies and requirements at nationalmi.com

**If loan submitted as AUS Eligible, the applicable GSE's requirements must be satisfied.