



>25-YEAR NON-REFUNDABLE, PRIMARY RESIDENCE, PURCHASE

Lender-Paid Single Premiums

Effective: January 1, 2016

FIXED									
LTV	COVERAGE	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% To 95.01	35	2.25%	3.25%	4.15%	4.95%	6.15%	8.25%	8.95%	9.80%
	30	2.00	2.90	3.65	4.30	5.35	7.10	7.90	8.60
	25	1.75	2.50	3.15	3.70	4.60	6.15	6.75	7.45
	18	1.40	1.95	2.40	2.85	3.50	4.60	5.05	5.60
95% To 90.01	35	2.05	2.95	3.70	4.40	5.50	7.25	7.80	8.60
	30	1.85	2.60	3.25	3.85	4.75	6.30	6.85	7.60
	25	1.60	2.25	2.80	3.30	4.10	5.40	5.90	6.50
	18	1.30	1.80	2.20	2.55	3.10	4.10	4.50	4.95
90% To 85.01	30	1.60	2.30	2.85	3.45	4.25	5.80	6.20	6.70
	25	1.40	2.00	2.45	2.95	3.60	4.95	5.25	5.75
	17	1.10	1.50	1.85	2.20	2.65	3.55	3.80	4.15
	12	0.95	1.20	1.45	1.70	2.00	2.65	2.85	3.10
85% AND UNDER	25	0.92	1.25	1.50	1.85	2.25	3.20	3.40	3.75
	17	0.77	0.98	1.16	1.38	1.66	2.31	2.48	2.73
	12	0.70	0.85	1.00	1.15	1.35	1.80	2.00	2.15
	6	0.60	0.65	0.70	0.75	0.85	1.10	1.15	1.25

NON-FIXED									
LTV	COVERAGE	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% To 95.01	35	2.81%	4.06%	5.19%	6.19%	7.69%	10.31%	11.19%	12.25%
	30	2.50	3.63	4.56	5.38	6.69	8.88	9.88	10.75
	25	2.19	3.13	3.94	4.63	5.75	7.69	8.44	9.31
	18	1.75	2.44	3.00	3.56	4.38	5.75	6.31	7.00
95% To 90.01	35	2.56	3.69	4.63	5.50	6.88	9.06	9.75	10.75
	30	2.31	3.25	4.06	4.81	5.94	7.88	8.56	9.50
	25	2.00	2.81	3.50	4.13	5.13	6.75	7.38	8.13
	18	1.63	2.25	2.75	3.19	3.88	5.13	5.63	6.19
90% To 85.01	30	2.00	2.88	3.56	4.31	5.31	7.25	7.75	8.38
	25	1.75	2.50	3.06	3.69	4.50	6.19	6.56	7.19
	17	1.38	1.88	2.31	2.75	3.31	4.44	4.75	5.19
	12	1.19	1.50	1.81	2.13	2.50	3.31	3.56	3.88
85% AND UNDER	25	1.15	1.56	1.88	2.31	2.81	4.00	4.25	4.69
	17	0.96	1.23	1.45	1.73	2.08	2.89	3.10	3.41
	12	0.88	1.06	1.25	1.44	1.69	2.25	2.50	2.69
	6	0.75	0.81	0.88	0.94	1.06	1.38	1.44	1.56

Standard Coverage levels
Charter Coverage levels

For more information, visit nationalmi.com/products-rates

Premium Adjustments

	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
Rate/Term Refinance	+0.00%	+0.00%	+0.00%	+0.53%	+0.53%	+1.05%	+1.05%	+1.05%
Loan Size > \$417,000	+0.40	+0.40	+0.88	+1.40	+1.40	+2.10	+2.10	+2.10
≤ 25 Year Amortization	-0.18	-0.18	-0.18	-0.28	-0.28	-0.39	-0.39	-0.39
Cash Out Refinance	+0.50	+0.50	+0.70	+1.00	+1.00	+1.30	+1.30	+1.30
Relocation Loan	-0.10	-0.10	-0.14	-0.25	-0.25	-0.35	-0.35	-0.35
Second Home	+0.25	+0.25	+0.49	+0.70	+0.70	+1.23	+1.23	+1.23
Investment Property	+1.19	+1.19	+1.33	+1.75	+1.75	NA	NA	NA
3- to 4-Unit Property	+1.19	+1.19	+1.33	+1.75	NA	NA	NA	NA
Manufactured Housing	+0.50	+0.50	+0.70	+1.00	+1.00	+1.30	+1.30	+1.30

For additional rates and coverage information, please contact your Sales Advisor at **855.317.4NMI (4664)**

Investor Required Coverages

As with all programs, check directly with your investor for specific coverage requirements.

Loan Type Definitions

- **Fixed Rate Loans:** Loans with level payments for the first five years (no buy downs or rate concessions).
- **Non-Fixed Rate Loans:** Loans with payment changes or the potential for payment changes during the first five years of the mortgage.

Loan Term Definitions

- **>25 Years:** Loans which fully amortize over a period greater than twenty-five years and no greater than forty years (301-480 months).
- **≤25 Years:** Loans which fully amortize over a maximum of twenty-five years (≤300 months).

Non-Refundable Rates

For non-refundable rates, no premium refunds are available when coverage is cancelled unless cancelled under Homeowner Protection Act of 1998.

All Lender-Paid rates are non-refundable. The Homeowners Protection Act of 1998 does not apply to Lender-Paid mortgage insurance.

Premium Adjustment Rules Rate Floor

The application of discounts cannot result in a rate less than 0.15%.

Rate/Term Refinance

Rate/Term Refinance loans are refinance loans featuring a reduction in interest or loan term and a minimum amount of cash back to the borrower not to exceed \$2,000 or 2% of the new loan amount.

Cash Out Refinance

Cash Out Refinance loans are refinance loans where cash back to the borrower exceeds \$2,000 or 2% of the new loan amount.