Single Premiums
(NON-REFUNDABLE: BORROWER-PAID/LENDER-PAID)

Effective: February 9, 2015

FIXED

LTV	COVERAGE	760+	740-759	720-739	680-719	660-679	640-659	620-639
97% TO 95.01%	35%	3.08%	3.08%	3.08%	3.85%	6.84%	7.09%	7.38%
	30	2.80	2.80	2.80	3.50	5.93	6.14	6.40
	25	2.49	2.49	2.49	3.05	5.02	5.20	5.41
	18	2.07	2.07	2.07	2.70	3.75	3.88	4.04
95% TO 90.01%	35	2.29	2.52	2.52	3.71	5.67	5.90	6.67
	30	1.95	2.15	2.23	3.29	4.93	5.12	5.79
	25	1.50	1.65	2.06	2.94	4.18	4.35	4.91
	18	1.34	1.48	1.85	2.61	3.14	3.26	3.67
	16	1.30	1.43	1.79	2.52	2.84	2.95	3.32
90% TO 85.01%	30	1.43	1.43	2.07	2.42	3.85	4.14	4.80
	25	1.37	1.37	1.60	2.17	3.28	3.53	4.08
	17	1.21	1.21	1.51	1.72	2.37	2.55	2.93
	12	1.10	1.10	1.37	1.54	1.81	1.93	2.20
85% AND UNDER	25	1.22	1.27	1.54	1.68	2.73	3.12	3.60
	17	1.06	1.10	1.30	1.51	2.00	2.26	2.60
	12	0.95	0.99	1.12	1.33	1.54	1.73	1.97
	6	0.85	0.88	1.05	1.19	1.48	1.52	1.56

NON-FIXED

LTV	COVERAGE	760+	720-759	680-719	660-679
95% TO 90.01%	35%	2.86%	3.35%	4.88%	5.95%
	30	2.44	2.89	4.22	5.22
	25	2.00	2.66	3.73	4.69
	18	1.71	2.24	3.12	3.68
	16	1.63	2.12	2.94	3.43
90% TO 85.01%	30	2.05	2.84	3.33	3.82
	25	1.71	2.28	2.87	3.29
	17	1.51	2.07	2.35	2.66
	12	1.38	1.79	2.00	2.24
85% AND UNDER	25	1.63	2.20	2.59	3.01
	17	1.33	1.68	1.96	2.52
	12	1.19	1.33	1.58	1.93
	6	1.06	1.30	1.47	1.65

Standard Coverage levels   Charter Coverage levels

Premium Adjustments

	760+	740-759	720-739	680-719	660-679	640-659	620-639
≤ 25 Year Amortization	-0.18%	-0.18%	-0.18%	-0.28%	-0.39%	-0.39%	-0.39%
Cash Out Refinance	+0.50	+0.50	+0.70	+1.00	+1.30	+1.30	+1.30
Rate/Term Refinance	+0.00	+0.00	+0.00	+0.53	+1.05	+1.05	+1.05
Relocation Loan	-0.10	-0.10	-0.14	-0.25	-0.35	-0.35	-0.35
Second Home	+0.25	+0.25	+0.49	+0.70	+1.23	+1.23	+1.23
Investment Property	+1.19	+1.19	+1.33	+1.75	NA	NA	NA
Loan Size > $417,000*	+0.40	+0.40	+0.88	+1.40	+2.10	+2.10	+2.10
Manufactured Housing	+0.50	+0.50	+0.70	+1.00	+1.30	+1.30	+1.30

* This adjustment is applicable for Alaska and Hawaii properties only if the loan amount is > $625,500.

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Rates may not be available for all credit scores and LTVs due to application of underwriting guidelines. Go to nationalmi.com/underwriting-guidelines for details.

97 LTV not available in WA, please contact your National MI Sales Advisor.

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For additional rates and coverage information, please contact your Sales Advisor at **855.317.4NMI (4664)**

Investor Required Coverages

As with all programs, check directly with your investor for specific coverage requirements.

Loan Type Definitions

- **Fixed Rate Loans:** Loans with level payments for the first five years (no buy downs or rate concessions).

- **Non-Fixed Rate Loans:** Loans with payment changes or the potential for payment changes during the first five years of the mortgage.

Loan Term Definitions

- **>25 Years:** Loans which fully amortize over a period greater than twenty-five years and no greater than forty years (301- 480 months).

- **≤25 Years:** Loans which fully amortize over a maximum of twenty-five years (≤300 months).

Non-Refundable Rates

For non-refundable rates, no premium refunds are available when coverage is cancelled unless cancelled under Homeowner Protection Act of 1998.

All Lender-Paid rates are non-refundable. The Homeowners Protection Act of 1998 does not apply to Lender-Paid mortgage insurance.

Premium Adjustment Rules Rate Floor

The application of discounts cannot result in a rate less than 0.15%.

Rate/Term Refinance

Rate/Term Refinance loans are refinance loans featuring a reduction in interest or loan term and a minimum amount of cash back to the borrower not to exceed $2,000 or 2% of the new loan amount.

Cash Out Refinance

Cash Out Refinance loans are refinance loans where cash back to the borrower exceeds $2,000 or 2% of the new loan amount.

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