



30-YEAR NON-REFUNDABLE, PRIMARY RESIDENCE, PURCHASE

Credit Union Single Premiums

(MEMBER-PAID AND CREDIT UNION-PAID)

Effective: July 20, 2015

FIXED					
LTV	COVERAGE	740+	700-739	660-699	620-659
97% To 95.01%	35%	2.45%	2.75%	3.45%	4.75%
	30	2.15	2.40	3.05	4.15
	25	1.85	2.05	2.55	3.50
	18	1.40	1.55	1.95	2.60
95% To 90.01%	35	2.10	2.45	3.10	4.25
	30	1.85	2.10	2.70	3.73
	25	1.60	1.70	2.30	3.15
	18	1.30	1.40	1.75	2.35
90% To 85.01%	16	1.25	1.35	1.70	2.10
	30	1.35	1.40	1.90	2.38
	25	1.20	1.25	1.65	2.05
	17	1.05	1.10	1.35	1.80
85% AND UNDER	12	0.90	0.95	1.20	1.45
	25	1.10	1.15	1.33	1.60
	17	0.95	1.00	1.20	1.30
	12	0.80	0.90	1.00	1.15
	6	0.60	0.65	0.80	0.85

NON-FIXED					
LTV	COVERAGE	740+	700-739	660-699	620-659
97% To 95.01%	35%	2.65%	3.40%	4.15%	6.15%
	30	2.35	3.10	3.60	5.30
	25	2.00	2.75	3.15	4.50
	18	1.50	2.05	2.50	3.30
95% To 90.01%	35	2.50	2.90	3.85	5.75
	30	2.20	2.55	3.40	5.00
	25	1.85	2.15	2.85	4.20
	18	1.40	1.80	2.30	3.10
90% To 85.01%	16	1.30	1.65	2.20	2.80
	30	1.55	1.70	2.35	3.20
	25	1.40	1.53	2.00	2.75
	17	1.20	1.25	1.70	2.15
85% AND UNDER	12	0.95	1.05	1.45	1.60
	25	1.15	1.30	1.55	2.10
	17	1.00	1.05	1.25	1.70
	12	0.90	0.95	1.15	1.40
	6	0.65	0.70	0.85	0.90

Standard Coverage levels

Charter Coverage levels

Premium Adjustments

	LTV 97%-95.01%	LTV 95%-90.01%	LTV 90%-85.01%	LTV 85% & UNDER
Refundable (Member-Paid)	+0.80%	+0.70%	+0.60%	+0.50%
≤ 25 Year Amortization	-0.60	-0.40	-0.20	-0.10

	740+	720-739	700-719	680-699	660-679	620-659
Rate/Term Refinance	+0.20%	+0.25%	+0.30%	+0.35%	+0.50%	+0.67%
Loan Size > \$417,000*	+0.69	+0.88	+1.00	+1.25	+1.50	+1.75
Cash Out Refinance	+0.35	+0.45	+0.50	+0.55	+0.70	+0.84
Relocation Loan	-0.25	-0.25	-0.25	-0.25	-0.25	-0.25
Second Home	+0.35	+0.45	+0.50	+0.55	+0.75	+0.97
Investment Property	+1.40	+1.40	+1.75	+1.75	NA	NA
3-4 Units	+1.40	+1.40	+1.75	NA	NA	NA
Manufactured Housing	+0.67	+0.74	+1.11	+1.11	+1.85	+2.96

* This adjustment is applicable for Alaska and Hawaii properties only if the loan amount is > \$625,500.

For more information, visit cu.nationalmi.com

Rates may not be available or approved in all states.

Rates may not be available for all credit scores and LTVs due to application of underwriting guidelines. Go to nationalmi.com/underwriting-guidelines for details.

MEMBER-PAID RATES ARE BASED ON PROPERTY LOCATION
CREDIT UNION-PAID RATES ARE BASED ON CREDIT UNION LOCATION

For additional rates and coverage information, please contact your Sales Advisor at **855.317.4NMI (4664)**

Investor Required Coverages

As with all programs, check directly with your investor for specific coverage requirements.

Loan Type Definitions

- **Fixed Rate Loans:** Loans with level payments for the first five years (no buy downs or rate concessions).
- **Non-Fixed Rate Loans:** Loans with payment changes or the potential for payment changes during the first five years of the mortgage.

Loan Term Definitions

- **>25 Years:** Loans which fully amortize over a period greater than twenty-five years and no greater than forty years (301-480 months).
- **≤25 Years:** Loans which fully amortize over a maximum of twenty-five years (≤300 months).

Non-Refundable Rates

For non-refundable rates, no premium refunds are available when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

All Credit Union-Paid rates are non-refundable. The Homeowners Protection Act of 1998 does not apply to Credit Union-Paid mortgage insurance.

Premium Adjustment Rules Rate Floor

The application of discounts cannot result in a rate less than 0.15%.

Rate/Term Refinance

Rate/Term Refinance loans are refinance loans featuring a reduction in interest or loan term and a minimum amount of cash back to the member not to exceed \$2,000 or 2% of the new loan amount.

Cash Out Refinance

Cash Out Refinance loans are refinance loans where cash back to the member exceeds \$2,000 or 2% of the new loan amount.