

BULLETINS: Quick View

National MI Announcement: RT: 2014-09

Date of Announcement:	May 28, 2014
Effective Date of Changes:	The changes described in this announcement are applicable to applications received on, or after, June 2, 2014, subject to regulatory approval.

Effective June 2, 2014:

Jumbo and State-Specific Rate Changes

- For Non-Refundable Single Premiums, both Lender Paid and Borrower Paid, the adjuster for loan amounts > \$417,000 is being reduced to 0.50% in the 720-759 credit score tier.
- For properties located in **Hawaii** or **Alaska** the adjuster for Loan Amounts > \$417,000 will no longer apply for loan amounts from \$417,001 to \$625,500.
 - Applies to all payment plans, both Borrower Paid and Lender Paid
- Alaska will no longer have state specific rates. National MI's most current rates for all payment plans will now be available for Alaska properties (Borrower Paid) and Alaska lenders (Lender Paid).
- National MI's mortgage insurance and most current rates will now be available for **Wyoming** properties (Borrower Paid) and **Wyoming** lenders (Lender Paid), across all payment plans.

For more information on our rates, please contact your Sales Advisor or visit our website at <u>www.nationalmi.com</u>