



Take the Clear Path

Put National MI TrueGuide[®] to work for you — and take the clear path to quickly closing more loans.

Contact your Sales Advisor.

Quickly Close More Loans

National MI AUS underwriting guidelines offer straightforward and easy-to-follow solutions.

- 97% LTV Down to 620 Credit Score for Primary Residence Purchase and Rate Term Refinances
- Investment Properties are Eligible
- Minimum Credit Score of 620 for Second Homes
- No Condo Restrictions
- No Geographic Restrictions
- 100% Gift Funds Allowed

(See back for AUS guidelines)

The application of AUS guidelines are:

- ✓ DU Approve/Eligible
 - ✓ LPA Accept/Eligible
 - ✓ DU Approve/Ineligible
 - ✓ LPA Accept/Ineligible
- } If ineligible due to ARM plan

NATIONAL MI AUS – GUIDELINE SUMMARY								
			AUS CONFORMING			AUS AFFORDABLE		
Purpose	Occupancy	Property Type	LTV/CLTV	Credit Score ²	Loan Amt	LTV/CLTV	Credit Score ²	Loan Amt
Purchase, Rate/Term, Construction to Permanent	Primary	Single Family, Condo, Co-op, Manufactured Homes ¹	97%/97% 95%/95%	620	\$484,350 ³ \$726,525 ⁴	97%/105% 95%/95%	620	\$484,350 ³ \$726,525 ⁴
		2-unit	90%/90% 85%/85%	620	\$620,200 ³ \$930,300 ⁴	95%/105% 85%/95%	620	\$620,200 ³ \$930,300 ⁴
		3-4 units	NA	NA	NA	95%/105%	700	\$749,650 ³
	Second Home	Single Family, Condo, Co-op, Manufactured Homes	90%/90%	620	\$726,525	NA	NA	NA
	Investment	Single Family, Condo, Co-op	85%/85%	680	\$726,525	NA	NA	NA
Cash-Out	Primary	Single Family, Condo, Co-op	85%/85%	620	\$484,350	NA	NA	NA

¹ Manufactured Homes: If >95% LTV, then limited to MH Advantage & must be submitted to National MI for non-delegated UW review
² Minimum 700 FICO® score required if DTI > 45% for loans not using Rate GPSSM (National MI's granular pricing system)
³ Maximum loan amounts for AK and HI are \$726,525 (1 unit), \$930,300 (2 units), and \$960,000 (3-4 units)
⁴ Available only for loan amounts eligible according to Fannie Mae high balance or Freddie Mac super conforming limits

National MI's Affordable Lending program, designed for first time homebuyers and low down payment purchases can help you seize significant portfolio opportunities.

- Pair with Down Payment Assistance (DPA) up to 105% CLTV with 2ND lien

Please refer to [National MI's Underwriting Guideline Manual](#) and [Master Policy](#) for a complete description of policies and requirements.
 For loan amounts in AK and HI, please refer to our Guidelines.