



National MI Announcement: RT: 2015-01CU

Date of Announcement: February 2, 2015

Effective Date of Changes: The changes described in this announcement are applicable to all Credit Union Monthly and Single Premium applications received on, or after, February 9, 2015 in all states where filed and approved.

National MI Adjusts Credit Union Monthly and Single Premium Rates

Adjustments are being made to Credit Union Monthly and Single Premium rates, which will be applicable for all MI applications received on, or after February 9, 2015 in all states where filed and approved.

Highlights:

- Only selected Monthly and Single Premium rates are being adjusted, primarily within the 720-739 credit score tier.
- For Credit Union Monthly Premiums, the 620-659 credit score tier is being replaced by separate 620-639 and 640-659 tiers.
- For Credit Union Single Premiums, premium rate adjustments for the following factors will no longer be determined based on Loan-to-Value (LTV), and will be based on credit score tier:
 - Rate Term Refinance
 - Relocation Loan
 - Loan Amounts > \$417K
 - Second Home
 - Cash-out Refinance
 - Investment Property
- Premium rate adjustments for Loan terms \leq 25 years and Refundability (member paid) will continue to be based on initial LTV.

| CREDIT UNION MONTHLY | | | | | | CREDIT UNION SINGLES | | | | | | |
|--------------------------|--------|---------|---------|---------|---------|--------------------------|-----------|-----------|-----------|-------------|---------|---------|
| 30-YR FIXED LTV/COVERAGE | 740+ | 700-739 | 660-699 | 640-659 | 620-639 | 30-YR FIXED LTV/COVERAGE | 740+ | 700-739 | 660-699 | 620-659 | | |
| 97/35 | 0.75% | 0.82% | 0.92% | 1.48% | 1.95% | 97/35 | 2.45% | 2.75% | 3.45% | 4.75% | | |
| 95/30 | 0.46 | 0.62 | 0.80 | 1.15 | 1.52 | 95/30 | 1.85 | 2.10 | 2.70 | 3.75 | | |
| 90/25 | 0.33 | 0.39 | 0.57 | 0.71 | 0.94 | 90/25 | 1.20 | 1.25 | 1.65 | 2.05 | | |
| 85/12 | 0.22 | 0.25 | 0.28 | 0.39 | 0.49 | 85/12 | 0.80 | 0.90 | 1.00 | 1.15 | | |
| ADJUSTMENTS | 740+ | 680-739 | 660-679 | 640-659 | 620-639 | ADJUSTMENTS | 97-95.01% | 95-90.01% | 90-85.01% | 85% & UNDER | | |
| \leq 25 yrs | -0.11% | -0.11% | -0.11% | -0.11% | -0.14% | Refundable Member-Paid | +0.80% | +0.70% | +0.60% | +0.50% | | |
| Annual Premium | -0.04 | -0.04 | -0.04 | -0.05 | -0.07 | \leq 25 yrs | -0.60 | -0.40 | -0.20 | -0.10 | | |
| Cash-out Refi | +0.10 | +0.10 | +0.10 | +0.50 | +0.60 | ADJUSTMENTS | 740+ | 720-739 | 700-719 | 680-699 | 660-679 | 620-659 |
| Rate Term Refi | +0.00 | +0.05 | +0.05 | +0.30 | +0.35 | Rate Term Refi | +0.20% | +0.25% | +0.30% | +0.35% | +0.50% | +0.67% |
| Relocation Loan | -0.05 | -0.05 | -0.05 | -0.10 | -0.13 | > \$417K* | +0.69 | +0.88 | +1.00 | +1.25 | +1.50 | +1.75 |
| 2nd Home | +0.14 | +0.14 | +0.14 | +0.35 | +0.40 | Cash-out Refi | +0.35 | +0.45 | +0.50 | +0.55 | -0.70 | -0.84 |
| Investment | +0.32 | +0.32 | NA | NA | NA | Relocation Loan | -0.25 | -0.25 | -0.25 | -0.25 | -0.25 | -0.25 |
| > \$417K* | +0.25 | +0.25 | +0.25 | +0.60 | +0.70 | 2nd Home | +0.35 | +0.45 | +0.50 | +0.55 | +0.75 | +0.97 |
| | | | | | | Investment | +1.40 | +1.40 | +1.75 | +1.75 | NA | NA |

Rate cards will be available at cu.nationalmi.com or use our Rate Finder beginning February 9th. For more information, contact your Sales Advisor or the National MI Solution Center at 855.317.4NMI (4664).