

BULLETINS: Quick View

National MI Announcement: UW 2018-01

Date of Announcement: January 23, 2018

Effective Date of Changes: March 24, 2018

National MI is announcing the following changes. Both changes are effective for MI Commitments on or after March 24, 2018.

• AUS Eligible Loans:

For AUS eligible loans with a representative FICO[®] score below 700, National MI has established a maximum 45% DTI.

• Medical Professionals Program:

Increased loan amount from \$450,000 up to \$475,000 for the following:

- Up to 97% LTVs on 1-unit single-family, condos and co-ops; and
- Up to 90% LTVs on manufactured homes

An update to National MI's TrueGuide[®] Underwriting Guidelines explaining these changes in detail will be posted to <u>nationalmi.com</u> on or before March 24, 2018.

FICO[®] is a registered trademark of Fair Isaac Corporation.

For complete details on our rates and guidelines please visit nationalmi.com/