



High LTV Relief Refinance Certificate Change Request Form

STEP 1 OF 4: (Please refer to National MI's Servicing Guidelines for a complete description of policies and requirements.)

1. Type of MI Cert Change: (CHECK ONE) Fannie Mae High LTV Refi Freddie Mac Enhanced Relief Refi Non-GSE Refi

2. MI Submission Type: (CHECK ONE) Non-Delegated Delegated

3. National MI Certificate #: _____ 4. Servicer Loan #: _____

5. Servicer Master Policy #: _____ 6. Servicer/Insured Name: _____

7. Servicer/Insured Address: _____
STREET CITY STATE ZIP

8. Borrower Name(s): _____
(INCLUDE FIRST NAME, MIDDLE INITIAL & LAST NAME OF ALL BORROWERS TO SIGN NEW REFINANCE NOTE)

9. Subject Property Address: _____
STREET CITY STATE ZIP

10. New Refinance Effective Date: _____

11. Is the existing loan Note dated prior to 10.1.2017? Yes No

12. Borrower Benefit: (CHECK ONE)
 Reduced P&I Payment Lower Interest Rate
 Shorter Amortization Term Move from ARM to Fixed
 Other

13. New Loan Product Type: (CHECK ONE) Fixed Rate ARM

14. If ARM, is the existing loan a Fixed Rate? Yes No

15. If ARM, is the initial fixed term < 5 years? Yes No

16. New Amortization Term: (CHECK ONE)
 ≤ 15 years > 5 ≤ 20 years
 > 20 ≤ 30 years 30 years

17. Collateral Valuation Type: (CHECK ONE)
 New Appraisal Other
 Fannie Mae DU Appraisal Waiver or Freddie Mac LPA HVE

18. Current Property Value: \$ _____

19. Original Property Value: \$ _____

20. New Loan Amount: \$ _____

21. Current LTV: _____%
Current LTV = New Refinance Loan Amount / Current Property Value

22. Are any borrowers from the existing loan being removed from the new refinance loan? Yes No

23. Is a new borrower being added to the new refinance loan that was not on the existing loan? Yes No

NON-DELEGATED MI SUBMISSIONS ONLY (For Non-Delegated loans only, complete questions 1-23 above and complete questions 24-44 below.)

24. Currently >30 days Delinquent? Yes No

25. >30 days Delinquent in most recent 6 months? Yes No

26. >30 days Delinquent more than once in most recent months 7-12? Yes No

27. Is the existing loan a HARP or HAMP loan? Yes No

28. Is the existing loan pending repurchase from Fannie Mae, Freddie Mac or other Investor? Yes No

29. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? Yes No

30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date? Yes No

31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? Yes No

32. Is the amount of estimated cash-back to the borrower >\$250? Yes No

33. Is there an existing 2nd lien or subordinate financing? Yes No

34. Will the existing 2nd lien or subordinate financing be resubordinated to the new refinance 1st lien? Yes No

35. Is the pay-off or pay-down of a 2nd lien or subordinate financing being included in the new loan amount? Yes No

36. Is the existing 2nd lien or subordinate financing to be simultaneously refinanced along with the new refinance 1st lien? Yes No

37. Will there be a new 2nd lien or new subordinate financing? Yes No

38. Occupancy Type: (CHECK ONE)
 Primary Residence Investment Home
 2nd Home

39. Property Type: (CHECK ONE)
 1-Unit Single Family, PUD, Condo or Co-op 2-Unit
 Manufactured Home 3-4-Unit

40. Is the P&I payment on the new refinance loan increasing more than 20%? Yes No

41. Debt-to-Income Ratio on the new refinance loan: _____%

42. Current FICO/Representative Score: _____

43. Does the borrower need to bring funds to closing? Yes No

44. Employment/Income Verification: (CHECK ONE)
 Verbal VOE
 Non-Employment Income Docs
 Recent Financial Statement(s) with 12 Mos Reserves
 Other

STEP 2 OF 4: REFINANCE CERTIFICATE CHANGE AUTHORIZATION

I hereby certify that the statements contained herein are true, correct and complete. I represent that the High LTV Relief Refinance Certificate Change loan meets National MI's requirements. I understand that a MI Certificate Change will not be completed until all applicable documents have been received and reviewed by National MI and National MI has issued a modified MI Certificate with the updated/modified terms. Refer to Page 2 for a list of the documents required.

AUTHORIZED SIGNATURE _____ CONTACT NAME (TYPE) _____ EMAIL _____

TITLE & DEPARTMENT _____ PHONE _____ DATE _____

STEP 3 OF 4:

HOW TO SUBMIT A REFINANCE CERTIFICATE CHANGE FILE TO NATIONAL MI:

Please submit the relevant loan documents via ShareFile (our simple and secure file transfer platform) OR if your company is set up to transmit and receive emails through our seamless TLS email communication, you can simply email your documents to: GSECertMod@nationalmi.com

Once National MI has received and reviewed your documents, we will provide you with a notification.

Contact our Solution Center to set up ShareFile or confirm your company has been TLS approved:

Call **855.317.4NMI (4664)** between 5AM and 5PM PT (M-F).

REFINANCE CERTIFICATE CHANGE DOCUMENTS CHECKLIST

Delegated Loans:

- Completed & Signed National MI High LTV Relief Refinance Certificate Change Request Form

Non-Delegated Loans:

- Completed & Signed National MI High LTV Relief Refinance Certificate Change Request Form
- Loan Payment History of Existing Loan (may be documented via current credit report)
- Copy of Original Note on Existing Loan
- New Loan Application (Form 1003)
- New Transmittal Underwriting Summary (Form 1008 – or lender’s equivalent underwriting analysis or underwriting summary form)
- AUS final reports (DU Findings/LPA Feedback, if applicable)
- Current Credit Report on all Borrowers
- Current Employment/Income (for at least one borrower provide Verbal VOE, non-employment income documentation (if applicable), or Recent Financial Statement with 12 Months Reserves, additional documentation required if new P&I payment increasing >20% or if ex-spouse borrower is being removed)
- Current Assets (provide if new P&I payment increasing >20% or if ex-spouse borrower is being removed)
- Current Collateral Valuation documentation (New Appraisal, DU Appraisal Waiver, LPA HVE, etc.)
- Other Documents, as applicable

STEP 4 OF 4: (Please refer to National MI’s Servicing Guidelines for a complete description of policies and requirements.)

HOW TO ACTIVATE YOUR NATIONAL MI UPDATED CERTIFICATE:

- Fax completed updated MI Certificate with the Loan Closed Date on the new refinance loan
- Email the Loan Closed Date of the new refinance loan to National MI at servicing@nationalmi.com

Please direct questions to servicing@nationalmi.com or call **855.317.4NMI (4664)** between 5AM and 5PM PT (M-F).