



Loss Mitigation Delegation Matrix

Mitigation of Loss Efforts

National MI understands that timing can be very critical to the success of loss mitigation activities and we will provide a quick turnaround when our approval is required. In many instances, as described below, National MI approval is not required.

National MI delegates to its approved Servicers the right to approve the following loss mitigation activities:

Loss Mitigation Activities – Delegation of Approval Authority to Servicer						
Investor	Short Sale	Deed in Lieu	Foreclosure Bidding	Loan Modification ³	Repayment Plan	Forbearance
Fannie Mae ¹	Yes	Yes	Yes	Yes ³	Yes	Yes
Freddie Mac ¹	Yes	Yes	Yes	Yes ³	Yes	Yes
Non-GSE	No ²	No ²	No ²	Yes ³	Yes	Yes

¹ National MI has delegation agreements in place with Fannie Mae and Freddie Mac, permitting them and their approved servicers to agree to certain loss mitigation activities, without obtaining prior written approval from National MI, so long as the approvals are consistent with the applicable GSE's requirements.

² National MI's prior written approval is required for the applicable loss mitigation activity.

³ Refer to Section 10.2.2 Loss Mitigation Related Loan Modifications of the Policy Servicing Guide for additional details.