

National MI Announcement: UW 2021-04

Date of Announcement: September 1, 2021

Effective Date of Changes: September 18, 2021

National MI maintains a minimum 620 representative credit score eligibility requirement and supports Fannie Mae's rent payment history addition to the DU[®] risk assessment.

In response to the [DU[®] Version 11.0 September update](#), published by Fannie Mae on August 11, 2021, and effective for DU casefiles submitted/resubmitted on or after the weekend of September 18, 2021, National MI's requirements are as follows:

- **Representative Credit Score:**
 - At this time, National MI will maintain a minimum 620 representative credit score (using the middle/lower method) requirement as outlined in [TrueGuide[®]](#) Eligibility Matrices. National MI will continue to require a minimum 620 representative credit score for mortgage insurance underwriting eligibility and pricing purposes.
- **Rent Payment History:**
 - National MI supports the rent payment history enhancement in Fannie Mae's DU[®] credit risk assessment when using the DU[®] Verification of Asset (VOA) Validation Service.
 - For DU Approve/Eligible loans utilizing the rent payment history enhancement within Fannie Mae's VOA Validation Services, National MI continues to consider such loans to be an approved Automated Tool as outlined in [TrueGuide[®]](#) Section 2.2.15 and in [National MI's Rescission Relief Guide](#).

Unless otherwise noted above, National MI supports Fannie Mae's DU[®] Version 11.0 September updates.

For complete details on our rates and guidelines please visit nationalmi.com.