

National MI Announcement: UW 2024-04

Date of Announcement: December 2, 2024
 Effective Date of Changes: November 26, 2024

National MI is pleased to announce its support of the higher GSE Conforming and High Balance/Super Conforming loan amount limits, Jumbo and Medical Professional Program loan limit increases, and an increase to the Delegated Authority Limit.

GSE Conforming and High Balance/Super Conforming loan limit increases:

- For AUS and Non-AUS loans, National MI’s higher loan amount limits for GSE eligible loans are as follows:

| Property Type | Conforming Loan Amounts | | High Balance Loan Amounts * |
|---------------|--|-----------------|--|
| | Contiguous States & District of Columbia | Alaska & Hawaii | Contiguous States & District of Columbia |
| 1-unit | \$806,500 | \$1,209,750 | \$1,209,750 |
| 2-unit | \$1,032,650 | \$1,548,975 | \$1,548,975 |
| 3-unit | \$1,248,150 | \$1,872,225 | Not Applicable |
| 4-unit | \$1,551,250 | \$2,326,875 | Not Applicable |

(*) Notes:

- Available only for loan amounts eligible according to Fannie Mae high balance or Freddie Mac super conforming limits. Refer to the respective GSE’s county specific loan limits to determine the maximum amount for a specific area.
- For 2025, the GSEs have not established different high balance/super conforming loan amounts for Alaska & Hawaii.

Effective 11/26/2024, National MI will insure eligible loans within the higher loan amount limits as follows:

- Submissions to National MI on or after 12/13/2024:** National MI’s **Rate Quote** pricing system and our **AXIS** MI ordering system will be updated by **12/13/2024**.
- Submissions to National MI prior to 12/13/2024:**
 - For **non-delegated** MI submissions, National MI’s underwriting team is already applying the new higher loan amount limits.
 - If you experience any issues with the following items, please contact our Solution Center (855.317.4664 or solutioncenter@nationalmi.com – with “Loan Limit Assistance” in the email subject line):
 - Rate Quote** issues: National MI will provide the appropriate rate quote.
 - Delegated** MI submissions: National MI will adjust our systems and issue the MI Commitment.

This Bulletin 2024-04 hereby supersedes the temporarily increased AUS conforming loan amounts that were effective September 16, 2024, as outlined in National MI’s [Bulletin 2024-03](#).

An update to the Eligibility Matrices in National MI’s TrueGuide® Underwriting Guidelines incorporating these changes will be posted to nationalmi.com on or before December 31, 2024.

Jumbo and Medical Professional Program loan limit increases:

- Effective 11/26/2024, National MI has increased certain Non-AUS Jumbo (Section 3.13.2) and Non-AUS Medical Professionals (Section 3.13.4) loan limits as shown in the table below.

| Property Type and Program | Loan Limit | Maximum LTV/CLTV | Minimum FICO |
|---|-------------|------------------|--------------|
| 1-unit, Jumbo Loans | \$1,225,000 | 95% | 680 |
| 1-unit, Jumbo Loans | \$900,000 | 90% | 660 |
| 1-unit, Jumbo Loans | \$1,225,000 | 90% | 680 |
| 1-unit, Medical Professionals Program | \$825,000 | 97% | 620 |
| 1-unit, Medical Professionals Program | \$850,000 | 95% | 620 |
| 1-unit, Medical Professionals Program | \$1,225,000 | 95% | 680 |
| 1-unit, Medical Professionals Program | \$1,300,000 | 90% | 700 |
| Manufactured Homes, Medical Professionals Program | \$825,000 | 90% | 640 |

- National MI’s **Rate Quote** pricing system and our **AXIS** MI ordering system will be updated to incorporate the Jumbo and Medical Professionals changes in the future (date to be announced later).
 - For **non-delegated** MI submissions, National MI’s underwriting team is already applying the new higher loan amount limits.
 - If you experience any issues with the following items, please contact our Solution Center (855.317.4664 or solutioncenter@nationalmi.com – with “Loan Limit Assistance” in the email subject line):
 - Rate Quote** issues: National MI will provide the appropriate rate quote.
 - Delegated** MI submissions: National MI will adjust our systems and issue the MI Commitment.

An update to the Eligibility Matrices in National MI’s TrueGuide® Underwriting Guidelines incorporating these changes will be posted to nationalmi.com on or before December 31, 2024.

Delegated Authority Limit:

Effective 11/26/2024, the delegated authority limit has been increased to \$1,225,000. For >\$1,225,000 loan amounts: Non-Delegated Underwriting MI submission path required. National MI’s **Rate Quote** pricing system and our **AXIS** MI ordering system will be updated to incorporate the change to the delegated limit on **12/13/2024**. If you experience any issues with the delegated limit, please contact our Solution Center (855.317.4664 or solutioncenter@nationalmi.com – with “Delegated Limit” in the email subject line).

An update to National MI’s TrueGuide® Underwriting Guidelines incorporating this change will be posted to nationalmi.com on or before December 31, 2024.