

National MI Announcement: UW 2026-02

Date of Announcement: March 31, 2026

Effective Date of Changes: Immediately (unless otherwise noted)

National MI is pleased to announce updates to the TrueGuide® reflecting the following changes and clarifications:

Borrowers with Delinquency and/or Previously Paid Claims

- Revised guidelines to add that NMI may decline to insure new loans to borrowers currently delinquent on an NMI insured loan.

Jumbo Loan NPRA Limit

- Removed \$1,000,000 loan amount limit applicable to borrowers with NPRA residency status.

Market Rental Rates

- Replaced language regarding contemporaneous online or other research to assess gross rents with language referring to GSE requirements (where continuity is addressed).

Property Flips

- Revised guidelines to align NMI's definition and requirements with those of the designated GSE.

The following sections received language clarifications that do not change requirements:

- 2.2.9 – Citizenship & Residency
- 3.2.1 – Citizenship and Residency Requirements
- 3.6.1.2 – Condominiums
- 3.6.1.3 – Coops and Condops
- 3.6.1.4 – Two-Four (2-4 units)
- 3.6.1.5 – Mixed Use
- 3.6.1.14 – Seasonal Second Homes Not Suitable for Year-Round Occupancy
- 3.13.2 – Non AUS Jumbo Loans

For complete details on guidelines please visit nationalmi.com.